

Situatia activelor si obligatiilor FOA pentru semestrul I 2011 cf. Regulamentului C.N.V.M. nr. 15/2004 si Dispunerii de masuri nr. 18/25.11.2010

Nr. crt.	Denumire element	Inceputul perioadei de raportare (31.12.2010)				Sfarsitul perioadei de raportare (30.06.2011)				Diferente Lei
		% din activul net	% din activul total	Valuta (euro)	Lei	% din activul net	% din activul total	Valuta (euro)	Lei	
<b>I</b>	<b>Total active</b>	104.21	100.00	0.00	<b>18,146,143.27</b>	103.77	100.00	0.00	<b>18,096,585.28</b>	<b>-49,557.99</b>
1.	Valori mobiliare si instrumente ale pietei monetare din care:	98.62	94.64	0.00	17,172,791.75	95.47	92.00	0.00	16,649,474.31	-523,317.44
1.1.	valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata din Romania din care:	85.27	81.83	0.00	14,848,811.40	85.60	82.49	0.00	14,927,464.31	78,652.91
	- actiuni	84.44	81.03	0.00	14,703,882.66	84.79	81.71	0.00	14,785,845.40	81,962.74
	- actiuni netranzactionate in ultimele 90 de zile	0.83	0.80	0.00	144,928.74	0.81	0.78	0.00	141,618.91	-3,309.83
1.2.	valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata dintr-un stat membru din care:	3.46	3.32	140,489.72	601,970.35	0.00	0.00	0.00	0.00	-601,970.35
	- actiuni	3.46	3.32	140,489.72	601,970.35	0.00	0.00	0.00	0.00	-601,970.35
1.3.	valori mobiliare si instrumente ale pietei monetare admise la cota oficiala a unei burse dintr-un stat nemembru sau negociate pe o alta piata reglementata dintr-un stat nemembru, care opereaza in mod regulat si este recunoscuta si deschisa publicului, aprobata de C.N.V.M.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.	valori mobiliare nou emise	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	alte valori mobiliare si instrumente ale pietei monetare mentionate la art. 102 (1) lit. a) din Legea nr. 297/2004 din care:	9.89	9.49	0.00	1,722,010.00	9.87	9.52	0.00	1,722,010.00	0.00
	- valori mobiliare	9.89	9.49	0.00	1,722,010.00	9.87	9.52	0.00	1,722,010.00	0.00
	- instrumente ale pietei monetare	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	Depozite bancare din care:	4.73	4.54	0.00	824,343.00	3.30	3.18	0.00	574,978.56	-249,364.44
4.1.	depozite bancare constituite la institutii de credit din Romania	4.73	4.54	0.00	824,343.00	3.30	3.18	0.00	574,978.56	-249,364.44
4.2.	depozite bancare constituite la institutii de credit dintr-un stat membru	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.3.	depozite bancare constituite la institutii de credit dintr-un stat nemembru	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	Instrumente financiare derivate tranzactionate pe o piata reglementata	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.	Conturi curente si numerar	0.07	0.07	0.00	12,996.84	1.20	1.16	0.00	209,025.15	196,028.31
7.	Instrumente ale pietei monetare, altele decat cele tranzactionate pe o piata reglementata, conform art. 101 alin. (1) lit. g) din Legea nr. 297/2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	Titluri de participare ale AOPC/OPCVM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Dividende sau alte drepturi de incasat:	0.78	0.75	0.00	135,648.56	3.62	3.49	0.00	631,063.11	495,414.55
	- dividende de incasat	0.00	0.00	0.00	0.00	3.62	3.49	0.00	631,063.11	631,063.11
	- actiuni distribuite cu contraprestatie in bani	0.78	0.75	0.00	135,648.56	0.00	0.00	0.00	0.00	-135,648.56
10.	Alte active:	0.00	0.00	0.00	363.12	0.18	0.18	0.00	32,044.15	31,681.03
	- sume in sold la CREDIT BANK si BANKCOOP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	- sume in curs de decontare actiuni cotate	0.00	0.00	0.00	0.00	0.18	0.18	0.00	32,044.15	32,044.15
	- contracte de finantare persoane fizice	0.00	0.00	0.00	363.12	0.00	0.00	0.00	0.00	-363.12
<b>II</b>	<b>Total obligatii</b>	4.21	4.04	0.00	<b>732,932.78</b>	3.77	3.63	0.00	<b>657,765.76</b>	<b>-75,167.02</b>
1.	Cheltuieli pentru plata comisioanelor datorate SAI	0.29	0.28	0.00	50,000.00	0.48	0.46	0.00	83,000.00	33,000.00
2.	Cheltuieli pentru plata comisioanelor datorate depozitarului	0.15	0.15	0.00	26,480.93	0.16	0.16	0.00	28,504.10	2,023.17
3.	Cheltuieli cu comisioanele datorate S.S.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	256.36	256.36
4.	Cheltuieli cu comisioanele datorate DEPOZITARULUI CENTRAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	Cheltuieli cu comisioanele de rulaj si alte servicii bancare	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	18.00
6.	Cheltuieli cu dobanzile	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7.	Cheltuieli de emisiune	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	Cheltuieli cu plata comisioanelor/tarifelor datorate C.N.V.M.	0.01	0.01	0.00	1,423.71	0.01	0.01	0.00	1,532.48	108.77
9.	Cheltuieli cu auditul financiar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.	Rascumparari de platit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11.	Dividende sau alte drepturi de platit	3.62	3.48	0.00	631,001.16	2.98	2.88	0.00	520,369.90	-110,631.26
12.	Cheltuieli legale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Sume in curs de clarificare returnari cote parti	0.11	0.10	0.00	18,744.12	0.11	0.10	0.00	18,802.06	57.94
14.	Sume in curs de decontare aferente C.I. retrase	0.03	0.03	0.00	5,282.86	0.03	0.03	0.00	5,282.86	0.00
<b>III</b>	<b>Valoarea activului net (I-II)</b>	100.00	95.96		<b>17,413,210.49</b>	100.00	96.37		<b>17,438,819.52</b>	<b>25,609.03</b>
<b>IV</b>	<b>Valoarea unitara a activului net (VUAN)</b>				<b>2.8144</b>				<b>2.8186</b>	<b>0.0042</b>

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Avizat,

Administrator Societatea de Administrare a Investitiilor SAFI INVEST S.A.

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## Situatia valorii unitare a activului net

lei

Denumire element	6/30/2011	6/30/2010	Diferente
<b>Valoare activ net</b>	<b>17,438,819.52</b>	<b>18,907,204.65</b>	<b>-1,468,385.13</b>
Numar titluri de participare in circulatie	6,187,077	6,187,077	0
Valoarea unitara a activului net	2.8186	3.0559	-0.2373

## Evolutia activului net si a VUAN in ultimii 3 ani

lei

	6/30/2009	6/30/2010	6/30/2011
Activ net	16,660,167.06	18,907,204.65	17,438,819.52
VUAN	2.6927	3.0559	2.8186

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## SITUATIA DETALIATA A INVESTITIILOR LA DATA DE 30.06.2011

### I. Valori mobiliare admise sau tranzactionate pe o piata reglementata din Romania

#### 1. Actiuni tranzactionate

Emitent	Simbol actiune	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPC
				lei	lei	lei	(%)	(%)
BRD - GROUPE SOC. GENERALE S.A.	BRD	6/30/2011	280,000	1.0000	14.0000	3,920,000.0000	0.0402	21.66
SIF BANAT CRISANA S.A.	SIF1	6/30/2011	2,500,000	0.1000	1.0260	2,565,000.0000	0.4555	14.17
SIF MOLDOVA S.A.	SIF2	6/30/2011	2,500,000	0.1000	1.2540	3,135,000.0000	0.4816	17.32
SIF TRANSILVANIA S.A.	SIF3	6/30/2011	2,000,000	0.1000	0.5130	1,026,000.0000	0.1831	5.67
SIF OLTENIA S.A.	SIF5	6/30/2011	2,500,000	0.1000	1.3700	3,425,000.0000	0.4309	18.93
ALRO S.A.	ALR	6/30/2011	30,000	0.5000	3.7700	113,100.0000	0.0042	0.62
ROMPETROL WELL SERVICES S.A.	PTR	6/30/2011	970,000	0.1000	0.3600	349,200.0000	0.3487	1.93
DAFORA S.A.	DAFR	6/30/2011	144,000	0.1000	0.1040	14,976.0000	0.0148	0.08
ARMAX GAZ SA MEDIAS*	ARAX	6/30/2011	1,400,000	0.1000	0.1350	189,000.0000	0.2280	1.04
DUNAPREF SA GIURGIU*	DGNA	6/28/2011	4,906	2.5000	9.9000	48,569.4000	1.3973	0.27
<b>TOTAL</b>						<b>14,785,845.4000</b>		<b>81.71</b>

\* Evaluare cf. Art. 4 alin. (2) din Dispunerea de masuri nr. 2/06.02.2009 a CNVM, incadrare la pct. 1.1 Anexa 11 din Regulamentul nr. 15/2004.

#### 2. Actiuni netranzactionate in ultimele 90 de zile

Emitent	Simbol actiune	Data ultimei sedinte in care s-a tranzactionat	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPC
				lei	lei	lei	(%)	(%)
CONFECTIA SA TG. JIU	CNFG	3/23/2011	16,000	2.5000	8.8512	141,618.9144	6.6600	0.78
<b>TOTAL</b>						<b>141,618.9144</b>		<b>0.78</b>

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VIII. 1 Alte valori mobiliare mentionate la art. 102 lit. a) Legea 297/2004

1. Actiuni neadmise la tranzactionare

Emitent	Nr. actiuni detinute	Valoare nominala	Valoare actiune	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al OPC
		lei	lei	lei	(%)	(%)
ELVILA S.A.	1,722,010	1.00	3.6391	1,722,010.00	6.3472	9.52
BURSA MARITIMA SI DE MARFURI CONSTANTA*	1,998	10.00	6.8343	0.00	1.9070	0.00
<b>TOTAL</b>				<b>1,722,010.00</b>		<b>9.52</b>

\* Dizolvare cu lichidare (radiere) din data de 11 august 2009.

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## IX. Disponibil in conturi curente si numerar

### 1. Disponibil in conturi curente si numerar in lei

Denumire banca	Valoare curenta	Pondere in activul total al OPC
	lei	(%)
LIBRA BANK	207,943.04	1.15
BANCA TRANSILVANIA	81.13	0.00
Numerar	1,000.98	0.01
<b>TOTAL</b>	<b>209,025.15</b>	<b>1.16</b>

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## X. Depozite bancare

### X. 1 Depozite bancare constituite la institutii de credit din Romania

#### 1. Depozite bancare denumite in lei

Denumire banca	Data constituirii	Data scadentei	Valoare initiala	Crestere zilnica	Dobanda cumulata	Valoare	Pondere in activul total al OPC
			lei	lei	lei	lei	(%)
LIBRA BANK	10-Jun- 2011	11-Jul- 2011	95,000.00	13.66	286.95	95,286.95	0.53
LIBRA BANK	14-Jun- 2011	14-Jul- 2011	300,000.00	43.15	733.56	300,733.56	1.66
LIBRA BANK	20-Jun- 2011	20-Jul- 2011	100,000.00	14.38	158.22	100,158.22	0.55
BANCA TRANSILVANIA	09-Jun- 2011	11-Jul- 2011	78,500.00	13.63	299.83	78,799.83	0.44
<b>TOTAL</b>			<b>573,500.00</b>		<b>1,478.56</b>	<b>574,978.56</b>	<b>3.18</b>

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## XV. Dividende si alte drepturi de primit

### 1. Dividende de incasat

Emitent	Simbol actiune	Data ex-dividend	Nr. actiuni detinute	Dividend brut	Suma de incasat	Pondere in activul total al OPC
				lei	lei	(%)
SIF BANAT CRISANA S.A.	SIF1	5/12/2011	2,500,000	0.103	216,300.00	1.20
SIF MOLDOVA S.A.	SIF2	5/6/2011	2,500,000	0.09	189,000.00	1.04
SIF TRANSILVANIA S.A.	SIF3	5/18/2011	2,000,000	0.03	50,400.00	0.28
SIF OLTENIA S.A.	SIF5	5/12/2011	2,500,000	0.075	157,500.00	0.87
ALRO S.A.	ALR	5/18/2011	30,000	0.223853348	5,641.11	0.03
ROMPETROL WELL SERVICES S.A.	PTR	5/12/2011	970,000	0.015	12,222.00	0.07
<b>TOTAL</b>					<b>631,063.11</b>	<b>3.49</b>

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